

Jaffrey Economic Development Council

Draft Minutes 03/27/13

9:00 am Town Office

Present: Larry Alvarez, Keith DuPuis, Cathy Furze, DonMacIsaac, Mike Shea, Steve Walker
Dave Caron, Town Manager

Staff: Jo Anne Carr

1. Economic Revitalization Zones

In response to questions in earlier meetings what the town might be able to provide new business or business expansion, Jo Anne reviewed the State's Economic Revitalization Zone (ERZ) program (formerly CROP Zones) of which there are 5 designations in Jaffrey: the Airport, Drumlin Industrial Park, Millipore, Stone Arch Bridge and the Webster St Incubator. Nearly 100 properties are eligible for Business Profits Tax Credit and Business Enterprise Tax Credit. While significant investments must be made in either developing new business or redeveloping existing facilities, the credits can be extended over a period of 5 years. The annual maximum is \$40,000. Credits can be earned through facilities development and/or new hires. The EDC would like to promote this and other programs which are available through the Town and the State. Jo Anne can coordinate a business visitation program along with EDC member participation.

2. Priorities for 2013

Members then discussed what should be the priority efforts for this year. Attention was mainly focused on the Downtown, promoting Jaffrey as an attractive and easy place to do business, keeping the regulatory environment streamlined and Town staff accessible.

Specific goals:

The redevelopment of the Elite Laundry Site
Sidewalk improvements and repairs, tying the two ends of town together.
Continuing outreach to business, eg those in the ERZ designated areas.

3. Status Reports

4. Adjourn

NEXT MEETING: April 24, 2013
9AM Town Office