

**Town of Jaffrey
Trustees of Trust Funds
10 Goodnow Street
Jaffrey, NH 03452**

Minutes to the Meeting of January 30, 2014

Present: Gary P. Arceci, Trustee
Frank Mieso, Trustee
Robert Stephenson, Trustee

Location: Town Office (Jaffrey)

The meeting began with Mr. Mieso moving the minutes of the January 23 meeting be approved as written. Mr. Stephenson seconded the motion. The minutes were approved as written.

The Trustees discussed the draft investment policy change proposed by Mr. Tengdin of Charter Trust. As part of their discussion, the Trustees reviewed and discussed Moody's Credit Ratings. Mr. Arceci moved seconded by Mr. Mieso that the Trustees reject the proposed revision to the investment policy. The motion carried unanimously. The Trustees will review the Investment Policy again at the April meeting with Charter Trust.

Mr. Mieso presented the Trustees with a request for information from Linda Langille, Jaffrey Finance Director. Ms. Langille is requesting copies of State of New Hampshire forms MS-9 and MS-10 for 2013 and Charter Trust account statements for December 2013 and January 2014 in advance of Melanson, Heath & Company's external audit of the Town's financial statements.

The Trustees then signed the State of New Hampshire forms MS-9 and MS-10 for the 2013.

With their being no further business, Mr. Arceci moved seconded by Mr. Mieso to adjourn the meeting. Motion carried.

Respectfully Submitted,

Gary P. Arceci,
Secretary