

**Town of Jaffrey  
Trustees of Trust Funds  
10 Goodnow Street  
Jaffrey, NH 03452**

Minutes to the Meeting of May 8, 2014

Present: Gary P. Arceci, Trustee  
Frank Mieso, Trustee  
Robert Stephenson, Trustee

Location: Jaffrey Town Office

The meeting was called to order at 4:00pm with Mr. Mieso and Mr. Arceci present. Mr. Stephenson notified Mr. Mieso that he had a prior commitment and would be late.

The Trustees reviewed the Investment Policy prepared by Charter Trust. It was noted that the changes to the policy statement prepared by Charter Trust contained two minor differences from the changes noted in the April 11 meeting minutes. Mr. Arceci stated that he would change the meeting minutes to reflect the changes. Mr. Mieso moved seconded by Mr. Arceci to approve the minutes to the April 11 meeting as revised. Motion carried.

At this time, Mr. Stephenson arrived at the meeting. The Trustees then signed the new Investment Policy.

Mr. Mieso stated that he and Mr. Stephenson had reviewed the listing of the town's Other Funds and felt that the Municipal Building Maintenance Fund should be reclassified to a Capital Reserve Fund. Mr. Arceci agreed and Charter Trust will be notified of the change.

Mr. Mieso moved seconded by Mr. Arceci that the minutes to the meeting of April 4 be accepted as written. Motion carried.

Mr. Mieso announced that the Charitable Trust Unit of the NH Department of Justice will be holding an Advanced Trustees Meeting on June 16 at the Holiday Inn, Concord. The meeting will begin at 1:00pm.

The next scheduled meeting will be held on July 24, 2014 at 1:00pm at the Concord offices of Charter Trust.

With there being no further business, at 4:40pm Mr. Arceci moved seconded by Mr. Mieso to adjourn the meeting. Motion carried.

Respectfully Submitted,

Gary P. Arceci,  
Secretary