

**Town of Jaffrey
Trustees of Trust Funds
10 Goodnow Street
Jaffrey, NH 03452**

Minutes to the Meeting of October 2, 2014

Present: Gary P. Arceci, Trustee
Frank Mieso, Trustee
Robert Stephenson, Trustee

Location: Jaffrey Town Office

Mr. Mieso noted two corrections which needed to be made to the minutes of July 24.

- Remove the #4 from the first line
- Change the date of the 6/22 meeting to 6/26

Mr. Arceci agreed to make the changes and repost the minutes. Mr. Mieso moved seconded by Mr. Arceci to approve the minutes to the meeting of 7/24 as amended.

Mr. Mieso notified the Trustees of a series of investment seminars being conducted by Charter Trust at various locations throughout the State in the month of October.

Mr. Mieso relayed information provided by Town Manager David Caron on the New Hampshire Deposit Investment Program (NHDIP). Mr. Caron, who is also a Town of Belmont Trustee of Trust Funds, stated that the Town of Belmont uses NHDIP as the investment vehicle for their capital reserve funds.

The Trustees agreed to review on NHDIP from their website and would discuss the program at a future meeting.

Mr. Mieso noted that the Trustees are on the October 13, 2014 Selectmen's meeting agenda to discuss recent legislative changes.

The next scheduled meeting will be held on October 16, 2014 at 4:00pm at the Peterborough offices of Charter Trust.

With there being no further business, Mr. Arceci moved seconded by Mr. Mieso to adjourn the meeting. Motion carried.

Respectfully Submitted,
Gary P. Arceci,
Secretary