

**Town of Jaffrey
Trustees of Trust Funds
10 Goodnow Street
Jaffrey, NH 03452**

Minutes to the Meeting of October 16, 2014

Present: Gary P. Arceci, Trustee
Frank Mieso, Trustee
Robert Stephenson, Trustee
Douglas Tengdin, Charter Trust
Kim Franklin, Charter Trust

Location: Charter Trust (Peterborough Office)

Mr. Mieso moved seconded by Mr. Stephenson to approve the minutes of the Trustees of Trust Funds meeting of October 2. The minutes were approved without revision.

Mr. Tengdin discussed recent economic news and statistics with the Trustees.

Mr. Tengdin then presented an investment program for the Trustees to consider. The Trustees unanimously approved the investment program without change.

Mr. Mieso contacted a representative at the New Hampshire Public Deposit Investment Pool, which is managed by Cutwater Investor Services Corp. Mr. Mieso reported that its investment fee is 20 basis points; however, they do not file the MS-9 Form which is filed with the New Hampshire Department of Revenue Administration annually. No action was taken.

The next scheduled meeting of the Trustees is January 15, 2015 at the Peterborough offices of Charter Trust.

With there being no further business, Mr. Arceci moved seconded by Mr. Mieso to adjourn the meeting. Motion carried.

Respectfully Submitted,
Gary P. Arceci,
Secretary