

Town of Jaffrey
Trustees of Trust Funds
10 Goodnow Street
Jaffrey, NH 03452

MINUTES OF THE MEETING OF APRIL 14, 2015

PRESENT: Frank Mieso, *Trustee*
Robert Stephenson, *Trustee*
LOCATION: Charter Trust Company, Peterborough

The meeting was called to order at 4:00pm.

Mr. Mieso **moved** and Mr. Stephenson **seconded** the approval of the minutes of the meeting of April 9, 2015, and the minutes were unanimously **approved** as presented.

This was the quarterly meeting with the representatives (Doug Tengdin and Kim LaCoste) of Charter Trust Company for the purpose of reviewing the performance and strategy of the portfolio, to affirm or change specific goals and targets and to approve sales and purchases of securities.

Mr. Tengdin presented the review.

After discussion by those Trustees present, it was **moved** by Mr. Stephenson, **seconded** by Mr. Mieso, that the changes to the portfolio presented by Charter Trust be approved as presented. The motion was **carried** unanimously. The changes are shown below.

There being no further business, Mr. Mieso **moved** and Mr. Stephenson **seconded** to adjourn the meeting at 5pm. The motion was **carried** unanimously.

Respectfully Submitted,

Robert Stephenson, *Secretary Pro Tem*

CHARTER TRUST COMPANY
Investment Program
0910910 - Town Of Jaffrey Inv. Adv.
4/14/2015

Pending Purchases

Order ID	Units	Symbol	Description	Units Resulting	Price	Approx. Cost Including AI	Approx. Income	Approx. Yield	Status
118277	587	cvs	CVS HEALTH CORP	587.00	\$102.1400	\$59,956.18	\$821.80	1.37	Unapp.
118278	786	kr	KROGER CO	786.00	\$76.3300	\$59,995.38	\$581.64	0.97	Unapp.

Total Pending Purchases(System Currency): \$119,951.56 \$1,403.44

Pending Sales

Order ID	Units	Symbol	Description	Units Resulting	Price	Approx. Proceeds Including AI	Approx. Income	Approx. Yield	Approx. Cost Basis	Approx. Short Term Gain/Loss	Approx. Long Term Gain/Loss	Approx. Total Gain	Status
118276	350	dis	DISNEY WALT CO NEW	0.00	\$106.5100	\$37,278.50	\$402.50	1.08	\$18,318.96	\$0.00	\$18,959.54	\$18,959.54	Unapp.
118281	64	hyh	HALYARD HEALTH INC	0.00	\$50.0200	\$3,201.28	\$0.00	0.00	\$490.30	\$0.00	\$2,710.98	\$2,710.98	Unapp.
118280	429	pnc	PNC FINANCIAL SERVICES GROUP	871.00	\$93.3200	\$40,034.28	\$875.16	2.19	\$27,427.17	\$0.00	\$12,607.11	\$12,607.11	Unapp.
118279	660	wmt	WAL-MART STORES INC	0.00	\$80.2900	\$52,991.40	\$1,293.60	2.44	\$34,897.38	\$0.00	\$18,094.02	\$18,094.02	Unapp.

Total Pending Sales(System Currency): \$133,505.46 \$2,571.26

Net Change(System Currency): \$13,553.90 \$-1,167.82

Fiscal Year-To-Date Gain/Loss Summary (System Currency):	Short Term	Long Term	Total
Program Gain/Loss Proposal:	\$0.00	\$52,371.65	\$52,371.65
Current Fiscal YTD Gain/Loss:	\$183.56	\$92,393.55	\$92,577.11
Net YTD Gain/Loss:	\$183.56	\$144,765.20	\$144,948.76

APPROVED: _____

Charles P. Lewis
Robert Stephenson

DATE: 4-14-15