

**Town of Jaffrey
Trustees of Trust Funds
10 Goodnow Street
Jaffrey, NH 03452**

Minutes to the meeting January 14, 2016

Present: Gary P. Arceci, Trustee
Frank Mieso, Trustee
William Raymond, Alternate Trustee
Douglas Tengdin, Charter Trust

Location: Peterborough Office of Charter Trust

Mr. Tengdin made a presentation to the Trustees on the state of the global and national economies and the domestic and international securities markets. Mr. Tengdin also reviewed the performance of the Town's trust funds. Mr. Tengdin then presented an investment program for the Trustees to consider. The Trustees discussed the investment program and Trustees Arceci, Mieso and Raymond approved the program as proposed.

The Trustees the reviewed the following investment documents on file with Charter Trust:

- Town of Jaffrey Trustee of Trust Funds Investment Policy Statement, dated January 2014
- Town of Jaffrey Trustee of Trust Funds Investment Objective Statement
- Resolution Certification

Following their review, the Trustees determined no changes or revisions were necessary. The Trustees then signed the documents for Charter Trust.

Mr. Mieso moved seconded by Mr. Arceci to approve the minutes to the Trustees meeting of December 16, 2015 without revision. The motion carried.

No date for the next regularly scheduled meeting of the Trustees was set. When a date is set, the date, time and place will be posted in accordance with State of New Hampshire statute.

With there being no further business, the meeting adjourned at 4:55pm.

Respectfully Submitted,
Gary P. Arceci,
Secretary